

**Guam Memorial Hospital Authority**  
**Aturidåt Espetåt Mimuriåt Guåhan**

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January 12, 2009

VIA HAND DELIVERY

The Honorable Judith T. Won Pat  
Senator and Legislative Speaker  
Thirtieth Guam Legislature  
155 Hesler Place  
Hagåtña, Guam 96910

**RE: PL 29-113 REPORTING REQUIREMENTS**

Dear Speaker Won Pat:

*Buenas yan Saludu!* Pursuant to Public Law 29-113, we are submitting herewith copies of our financial reports for the months of October to December 2008. We also transmitted these reports to your office through electronic mail and posted under GMHA Financials in the Hospital's website.

Should you require any further information, please feel free to contact me at 647-2828.

*Dangkulo Na Agradesimiento. Put respetu.*

*Senseramente,*

*Peter John D. Camacho, MPH*  
Peter John D. Camacho, MPH  
Hospital Administrator/CEO

PJC/jbf:es/

Attachments

Admin Repository 900780.3

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Office of the Speaker  
Judith T. Won Pat, Ed. D.  
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**GUAM MEMORIAL HOSPITAL AUTHORITY**

DATA DASHBOARD  
October-2008

Statement Of Revenues & Expenditures (Unaudited)			
	10/31/07	10/31/08	Variance
<b>Revenues</b>			
Gross Patient Revenues	\$10,758,839	\$12,348,383	\$1,589,544
Contractual Adjustments	(3,315,333)	(2,938,986)	376,347
Bad Debts Expense	(1,452,575)	(3,062,571)	(1,609,996)
Net Patient Revenues	5,990,931	6,346,826	355,895
Other Revenues	82,982	92,783	9,802
<b>Total Revenues</b>	<b>\$6,073,913</b>	<b>\$6,439,609</b>	<b>\$365,696</b>
<b>Expenditures</b>			
Salaries & Benefits	\$2,689,295	\$4,305,782	\$1,616,488
Travel	23,772	33,887	10,115
Training	3,645	2,465	(1,180)
Contractual Services	269,593	476,949	207,356
Supplies & Materials	789,710	1,316,352	526,642
Minor Equipment	26,654	107,257	80,603
Miscellaneous	7,832	14,136	6,304
Utilities	142,153	303,005	160,852
Interest Expense	(51,244)	-	51,244
Sick & Annual Leave Expense	105,551	192,582	87,031
Depreciation Expense	348,293	357,424	9,131
Gain/Loss on Disposal of Assets	-	-	-
Bioterrorism Expenses	57,759	108,218	50,459
FEMA Projects	60,858	143,915	83,057
Compact Impact Expenses	-	62,514	62,514
Advanced Appropriation	40,933	-	(40,933)
Inventory Adjustment	43,571	21,096	(22,475)
<b>Total Expenditures</b>	<b>\$4,558,375</b>	<b>\$7,445,582</b>	<b>\$2,887,208</b>
<b>Non-Operating Revenues</b>			
FEMA Assistance	-	143,685	143,685
GovGuam Reimbursement-GRT Funds	977,968	829,511	(148,457)
Compact Impact Funds	(41,690)	48,743	90,432
Bioterrorism Grant	-	108,218	108,218
Contributions	-	60,092	60,092
<b>Total Non-Operating Revenues</b>	<b>936,278</b>	<b>1,190,248</b>	<b>253,970</b>
<b>Net Revenues Over/(Under) Expenditures</b>	<b>\$2,451,816</b>	<b>\$184,275</b>	<b>(2,267,541)</b>

Cash Flow Statement (Unaudited)		
	10/31/07	10/31/08
<b>Beginning Cash Balance</b>	<b>\$618,767</b>	<b>\$1,881,442</b>
<b>Cash Receipts</b>		
Patient Revenues	\$4,801,023	6,711,137
Other Receipts	100,193	142,845
FEMA Assistance	88,421	-
Medicare Reimbursement	-	-
Advance Appropriation	234,531	-
Bioterrorism	-	97,668
Compact Impact	143,996	512,108
Subsidy General Fund PL28-150	-	-
FMIP Reimbursement	-	-
GovGuam Reimbursement- GRT	743,437	489,417
Health Securities Trust Fund	-	340,093
UPCA Settlement	-	3,469
GMHP Settlement	-	-
<b>Total Cash Receipts</b>	<b>\$6,111,601</b>	<b>\$8,296,737</b>
<b>Cash Disbursements</b>		
Salaries & Benefits	3,284,725	6,228,733
Travel and Training	28,560	26,940
Contractual Services	450,433	338,845
Supplies & Materials	615,500	829,015
Miscellaneous	36,695	49,506
Utilities	148,114	314,184
Capital Outlay	-	388,941
Debt Service	1,670,106	-
<b>Total Cash Disbursements</b>	<b>\$6,234,133</b>	<b>\$8,176,164</b>
<b>Ending Cash balance</b>	<b>\$496,235</b>	<b>\$2,002,016</b>

NET Patient Accounts Receivable (Balance Sheet)					
	10/31/08				
	0 - 30	31 - 60	61 - 90	Over 90	TOTAL
Medicare	\$1,080,345	\$310,566	\$242,238	\$2,615,691	\$4,248,840
Medicaid	672,389	678,959	613,578	2,754,348	4,719,274
MIP	567,012	580,281	546,196	3,704,986	5,398,475
Takecare	522,058	395,395	275,828	417,461	1,610,742
Staywell	236,772	235,468	96,701	1,429,002	1,997,943
Selectcare	1,044,326	523,352	271,984	262,131	2,101,793
Netcare	111,422	108,480	102,308	397,707	719,917
Self Pay	520,873	429,137	388,834	7,904,365	9,243,209
Others	128,589	116,238	118,202	2,134,057	2,497,086
<b>Total</b>	<b>\$4,883,786</b>	<b>\$3,377,876</b>	<b>\$2,655,869</b>	<b>\$21,619,748</b>	<b>\$32,537,279</b>

Accounts Payable Aging					
	10/31/08				
	0 - 30	31 - 60	61 - 90	Over 90	TOTAL
House Doctors	\$862	\$45,365	\$63,875	\$595,589	\$705,691
Trade Payables	1,287,267	1,334,554	2,086,304	1,947,977	6,656,103
Payroll Payables	-	-	-	-	-
- Gov Ret Fund DBP	-	-	-	-	-
- Gov Ret Fund DCP	-	-	-	-	-
- Dept of Rev & Tax	-	-	-	-	-
GTA	452	451	28,241	-	29,144
GPA	240,828	-	-	-	240,828
GWA	32,209	-	-	-	32,209
<b>Total</b>	<b>\$1,561,619</b>	<b>\$1,380,369</b>	<b>\$2,178,420</b>	<b>\$2,543,566</b>	<b>\$7,663,974</b>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
DATA DASHBOARD  
November-2008

Statement Of Revenues & Expenditures (Unaudited)			
	11/30/07	11/30/08	Variance
<b>Revenues</b>			
Gross Patient Revenues	\$20,825,001	\$23,452,668	\$2,627,666
Contractual Adjustments	(6,805,659)	(5,871,182)	934,477
Bad Debts Expense	(2,693,628)	(5,353,016)	(2,659,388)
Net Patient Revenues	11,325,714	12,228,470	902,755
Other Revenues	773,872	171,599	(602,273)
<b>Total Revenues</b>	<b>\$12,099,586</b>	<b>\$12,400,068</b>	<b>\$300,482</b>
<b>Expenditures</b>			
Salaries & Benefits	\$7,392,575	\$9,139,138	\$1,746,563
Travel	28,138	34,300	6,161
Training	8,128	8,740	612
Contractual Services	799,799	1,045,764	245,966
Supplies & Materials	1,721,380	2,312,628	591,248
Minor Equipment	40,566	313,561	272,995
Miscellaneous	7,805	23,577	15,772
Utilities	302,385	869,457	567,072
Interest Expense	106,666	47,815	(58,851)
Sick & Annual Leave Expense	164,436	485,731	321,295
Depreciation Expense	696,354	726,160	29,806
Gain/Loss on Disposal of Assets	-	-	-
Bioterrorism Expenses	192,889	232,651	39,763
FEMA Projects	60,858	458,491	397,633
Compact Impact Expenses	113,501	62,779	(50,722)
Advanced Appropriation	218,553	-	(218,553)
Inventory Adjustment	57,851	27,377	(30,474)
<b>Total Expenditures</b>	<b>\$11,911,884</b>	<b>\$15,788,170</b>	<b>\$3,876,286</b>
<b>Non-Operating Revenues</b>			
FEMA Assistance	-	282,979	282,979
GovGuam Reimbursement-GRT Funds	2,493,676	1,467,004	(1,026,671)
Compact Impact Funds	(41,690)	352,443	394,132
Bioterrorism Grant	-	119,789	119,789
Contributions	-	60,861	60,861
<b>Total Non-Operating Revenues</b>	<b>2,451,986</b>	<b>2,283,076</b>	<b>(168,910)</b>
<b>Net Revenues Over/(Under) Expenditures</b>	<b>\$2,639,688</b>	<b>(\$1,105,026)</b>	<b>(3,744,715)</b>

Cash Flow Statement (Unaudited)		
	11/30/07	11/30/08
<b>Beginning Cash Balance</b>	\$618,767	\$1,881,442
<b>Cash Receipts</b>		
Patient Revenues	\$8,964,607	11,349,490
Other Receipts	174,173	240,209
FEMA Assistance	144,022	86,840
Medicare Reimbursement	-	-
Advance Appropriation	1,750,239	-
Bioterrorism	284,087	215,233
Compact Impact	143,996	512,108
Subsidy General Fund PL28-150	-	-
GovGuam Reimbursement- GRT	743,437	1,126,910
Health Securities Trust Fund	-	340,093
UPCA Settlement	-	6,938
GMHP Settlement	595,865	-
<b>Total Cash Receipts</b>	<b>\$12,800,426</b>	<b>\$13,877,821</b>
<b>Cash Disbursements</b>		
Salaries & Benefits	9,142,133	11,053,088
Travel and Training	47,879	27,843
Contractual Services	629,357	1,061,423
Supplies & Materials	1,115,994	1,579,694
Miscellaneous	75,357	74,400
Utilities	370,828	600,892
Capital Outlay	60,858	818,517
Debt Service	1,670,106	-
<b>Total Cash Disbursements</b>	<b>\$13,112,512</b>	<b>\$15,215,857</b>
<b>Ending Cash balance</b>	<b>\$306,681</b>	<b>\$543,407</b>

NET Patient Accounts Receivable (Balance Sheet)					
	11/30/08				
	0 - 30	31 - 60	61 - 90	Over 90	TOTAL
Medicare	\$1,155,944	\$506,761	\$156,603	\$2,707,202	\$4,526,510
Medicaid	843,017	903,107	898,698	4,407,579	7,052,401
MIP	562,615	571,784	577,292	3,840,490	5,552,181
Takecare	522,959	480,931	175,637	576,145	1,755,672
Staywell	331,363	133,229	171,583	1,436,396	2,072,571
Selectcare	1,104,082	943,209	211,152	360,596	2,619,039
Netcare	168,036	237,108	141,152	367,537	913,833
Self Pay	365,320	312,795	348,168	6,570,620	7,596,903
Others	104,024	77,553	76,162	1,394,675	1,652,414
<b>Total</b>	<b>\$5,157,360</b>	<b>\$4,166,477</b>	<b>\$2,756,447</b>	<b>\$21,661,240</b>	<b>\$33,741,524</b>

Accounts Payable Aging					
	11/30/08				
	0 - 30	31 - 60	61 - 90	Over 90	TOTAL
House Doctors	\$3,389	\$18,804	\$71,151	\$623,419	\$716,763
Trade Payables	1,042,814	1,513,499	1,814,812	2,764,302	7,135,427
Payroll Payables	184,225	-	-	-	184,225
- Gov Ret Fund DBP	167,542	-	-	-	167,542
- Gov Ret Fund DCP	288,794	-	-	-	288,794
- Dept of Rev & Tax	212,608	-	-	-	212,608
GTA	-	452	451	28,241	29,144
GPA	-	-	-	-	-
GWA	-	33,773	-	-	33,773
<b>Total</b>	<b>\$1,899,373</b>	<b>\$1,566,528</b>	<b>\$1,886,414</b>	<b>\$3,415,961</b>	<b>\$8,768,276</b>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
December 31, 2008

Balance Sheet (Unaudited)				Statement Of Revenues & Expenditures (Unaudited)			
	12/31/07	12/31/08	Variance		12/31/07	12/31/08	Variance
<b>Assets</b>				<b>Revenues</b>			
Cash - Operations	1,159,950	815,435	(344,515)	Gross Patient Revenues	31,208,932	34,437,470	3,228,538
Accounts Receivable (Net)	32,724,240	33,753,053	1,028,813	Contractual Adjustments	(9,688,113)	(9,228,107)	460,006
Due From Gov Guam	5,744,894	6,110,729	365,835	Bad Debts Expense	(3,380,170)	(7,139,828)	(3,759,658)
Other Receivables	888,572	-	(888,572)	Net Patient Revenues	18,140,649	18,069,535	(71,114)
Inventories	3,932,082	3,995,998	63,916	Other Revenues	831,104	269,899	(561,205)
Prepaid Expenses	340,170	790,784	450,614	<b>Total Revenues</b>	18,971,753	18,339,434	(632,319)
Property Plant and Equipment (Net)	40,644,036	39,676,555	(967,481)	<b>Expenditures</b>			
<b>Total Assets</b>	<b>85,433,944</b>	<b>85,142,554</b>	<b>(291,390)</b>	Salaries & Benefits	11,988,389	13,962,770	1,974,381
<b>Liabilities &amp; Fund Balance</b>				Travel	23,324	35,677	12,354
Accounts Payable (Trade)	9,946,259	9,600,848	(345,411)	Training	8,128	19,443	11,315
Accounts Payable (Government)	10,631,459	10,720,652	89,193	Contractual Services	1,216,768	1,817,525	600,757
Other Accrued Liabilities	-	1,850,500	1,850,500	Supplies & Materials	2,755,348	3,318,781	563,433
Accrued Annual Leave, S/L (Current)	2,663,230	3,005,899	342,669	Minor Equipment	43,446	341,666	298,220
Long-Term Debt (Current)	5,954,356	5,822,102	(132,253)	Miscellaneous	66,330	58,560	(7,770)
Deferred Revenue	5,924,456	6,267,312	342,855	Utilities	486,835	1,230,506	743,672
Deferred Retirement Fund Contribution	1,137,683	1,137,683	-	Interest Expense	186,352	73,897	(112,455)
Accrued Annual Leave, S/L (Non-Current)	2,268,677	2,560,580	291,903	Sick & Annual Leave Expense	242,961	615,036	372,076
Fund Balance	46,907,824	44,176,978	(2,730,846)	Depreciation Expense	1,042,933	1,080,846	37,913
<b>Total Liabilities &amp; Fund Balance</b>	<b>85,433,944</b>	<b>85,142,554</b>	<b>(291,390)</b>	Gain/Loss on Disposal of Assets	-	-	-
	0	0	0	FMIP Expense	-	-	-
				ANA Grant	-	-	-
				Bioterrorism	296,019	283,913	(12,105)
				FEMA Expenses	143,494	552,724	409,230
				Compact Impact Expenses	70,890	63,076	(7,814)
				Advance Appropriation	296,461	-	(296,461)
				Inventory Adjustment	82,980	31,350	(51,629)
				<b>Total Expenditures</b>	18,950,656	23,485,772	4,535,116
				<b>Non-Operating Revenues</b>			
				FEMA Assistance	-	282,979	282,979
				GovGuam Reimbursement-GRT Funds	3,650,239	1,872,362	(1,777,876)
				Compact Impact	(41,690)	575,443	617,132
				Bioterrorism Grant	-	119,789	119,789
				Health Securities Trust Fund	743,437	340,094	(403,343)
				FMIP	-	-	-
				Contributions	200	161,111	160,911
				<b>Total Non-Operating Revenues</b>	4,352,186	3,351,778	(1,000,408)
				<b>Net Revenues Over/(Under) Expenditures</b>	<b>4,373,283</b>	<b>(1,794,561)</b>	<b>(6,167,844)</b>

  

Statement of Changes in Fund Balance			
	12/31/07	12/31/08	Variance
Balance at Beginning of year	42,534,541	45,971,539	(3,436,998)
Excess of Expense over Revenue	4,373,283	(1,794,561)	6,167,844
Fund Balance, Current	46,907,824	44,176,978	2,730,846